

208-7.13

Resolution \_\_\_\_\_-6.13

**RESOLUTION CONFIRMING THE SALE OF NINETY (90) SOLAR  
RENEWABLE ENERGY CERTIFICATES (SRECS) VIA AUCTION**

**WHEREAS**, the New Jersey Board of Public Utilities (hereinafter the "Board") has established a goal for energy year 2021 that 2.12% of all electrical production be specifically from solar renewable sources and the Board has enacted regulations to encourage the development of renewable energy sources for all energy providers operating with the State by mandating the purchase of solar renewable energy certificates (SRECs) by state energy providers; and

**WHEREAS**, the Mayor and Township Council of North Brunswick Township have previously authorized the inclusion of a 63 kWh-rated solar renewable energy system as part of the improvements to the Township's Water Treatment Plant, located in Franklin Township, Somerset County; and

**WHEREAS**, the solar renewable energy system went into service on February 19, 2010, and, in addition to providing direct electric energy to operate the new water filtration building by producing 81,826 kilowatt hours of renewable energy from June 1, 2012 through May 31, 2013, has enabled the Township to receive 9 Energy Year 2012 (EY12) SRECS and 81 Energy Year 2013 (EY13) SRECS for a total of 91 (SRECs); and

**WHEREAS**, the Department of Community Affairs, State of New Jersey, issued Local Finance Notice LFN 2008-21, which outlines the procedures which municipalities must follow to sell Solar Renewable Energy Certificates (SRECs); and

**WHEREAS**, the Business Administrator has registered the Township's solar renewable energy system to participate in the online SREC exchange site (<https://gats.pjm-eis.com>) specified by the Board and authorized by the Department of Community Affairs to facilitate the sale and purchase of SRECS, and

**WHEREAS**, 9 SRECS from EY12 and 81 SRECS from EY13 have been posted on the exchange site and the Township has received the highest bid from \_\_\_\_\_ of \$\_\_\_\_\_ per SREC from EY12 and \$\_\_\_\_\_ per SREC from EY13, for a total bid amount of \$\_\_\_\_\_;

**NOW THEREFORE BE IT RESOLVED**, that the Township Council of the Township of North Brunswick hereby authorizes the Mayor and/or Business Administrator to accept the highest bid of \$\_\_\_\_\_ from \_\_\_\_\_, for 9 EY2012 SRECS, and a bid of \$\_\_\_\_\_ from \_\_\_\_\_ for 90 EY2013 SRECS and authorizes the transfer of the SRECS on the exchange site authorized for such transfers.

\_\_\_\_\_  
Robert Lombard  
Business Administrator

\_\_\_\_\_  
Ronald Gordon, Esq.  
Township Attorney  
Approved as to legal form

**ROLL CALL:**

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
NICOLA				
ANDREWS				
CORBIN				
SOCIO				
DAVIS				
WOMACK				

**CERTIFICATION**

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on July 1, 2013.

\_\_\_\_\_  
Lisa Russo, Township Clerk